## **Donation Options** Example for a \$1,000 donation

2014 Income Range:	\$0-\$1,515:	\$1,515- \$3,030	\$3,030- \$6,060	\$6,060- \$13,635	\$13,635- \$22,725	\$22,725- \$30,300	\$30,300- \$45,450	\$45,450- \$68,175	Over \$68,175
1. Tax Credit	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00	\$150.00 For a \$55,000 donation: \$5,000 cap For a \$60,000 donation: \$5,000
2. Tax Deduction for State Individual Income taxes	\$3.60	\$7.20	\$24.30	\$45.00	\$61.20	\$64.80	\$68.00	\$79.20	cap \$89.90 For a \$55,000 donation:\$4,939.00 (Income would need to be at least \$110,000) For a \$60,000 donation: \$5,388.00 (Income would need to be at least \$120,000):



<u>Farm to Food Donation Tax Credit Iowa Code § 190B.01-190B.306 (2014)</u> Drake University Agricultural Law Center | 2507 University Ave. | Des, Moines IA 50311

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